



Department of Banking and Finance

Sonny Perdue
Governor

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Robert M. Braswell
Commissioner

P R E S S R E L E A S E

FOR IMMEDIATE RELEASE

JULY 11, 2006

GEORGIA DEPARTMENT OF BANKING AND FINANCE'S NOTICE OF INTENT TO REVOKE THE LICENSE OF DREAM HOUSE FUNDING, INC. BECOMES FINAL, AS DOES CEASE AND DESIST ORDER ISSUED TO LEWIS JACKSON, SR.

Atlanta, Georgia: On July 11, 2006, the Georgia Department of Banking and Finance's ("Department's") decision to revoke the mortgage broker's license of Dream House Funding, Inc., license number 16072, located at 4854 Old National Highway, Suite 210A, College Park, Georgia 30337 became final.

This notice of intent to revoke license was issued by the Department after it obtained evidence that Dream House Funding, Inc. made false statements or misrepresented material facts to lenders, employed felons, engaged in residential mortgage broker/lending activities with an unlicensed entity, failed to maintain a loan file for each mortgage loan transaction and failed to properly maintain a loan transaction journal.

In conjunction with the issuance of this notice of intent to revoke, the Department issued a cease and desist order to Lewis Jackson, Sr. of College Park, Georgia. This cease and desist order became final on June 1, 2006.

Contact: Rod Carnes, Deputy Commissioner for Non-Depository Financial Institutions
Phone: (770) 986-1371
E-mail: rodcd@dbf.state.ga.us

The Department has regulatory and/or licensing authority over state-chartered banks, credit unions, trust companies, mortgage brokers, mortgage lenders, mortgage processors, check cashers, sale of check companies, money transmitters, international banking organizations and bank holding companies conducting business in the state of Georgia. The Department currently supervises approximately 280 banks and 68 credit unions with assets over \$250 billion. The Department also licenses over 3,400 mortgage lenders, brokers and processors and over 700 check cashers, sale of check companies and money transmitters.

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