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David G. Sorrell, Commissioner

FINANCIAL INSTITUTIONS TODAY

NEWS ABOUT ALL DBF REGULATED ENTITIES

November 30, 2005

Monthly Bulletin #11


DBF Calendar 2006 State Holidays

- **New Year's Day**
Observed Monday, Jan. 2
- **Martin Luther King Jr. Day**
Monday, January 16
- **Confederate Memorial Day**
Observed Monday,
April 24
- **Memorial Day**
Monday, May 29
- **Independence Day**
Tuesday, July 4
- **Labor Day**
Monday, September 4
- **Columbus Day**
Monday, October 9
- **Veteran's Day**
Observed Friday, Nov. 10
- **Thanksgiving Day**
Thursday, November 23
- **State Holiday in observance
of Lee's Birthday (1/19)**
Friday, November 24
- **Christmas Day**
Monday, December 25
- **State Holiday in observance
of Washington's Birthday
(2/22)**
Tuesday, December 26

Commissioner Braswell's Three Initial Priorities

Commissioner Braswell's first initial priority is addressing department staffing issues caused by retirement, promotions, and reorganization. Secondly, the Commissioner will be getting acquainted and/or reacquainted with the leadership of the bank and credit union associations and their members. Increasing lenders' awareness of their roles and responsibilities in preventing mortgage fraud is the third initial and crucial priority.

Secure Electronic Communication with the Department

The Department has  contracted with ZixCorp to enable secure encrypted email communication between the Department and our customers. An instructional PDF document that explains how to use this product to securely send email to the Department can be located at:

http://www.ganet.org/dbf/bank_related.html or
http://www.ganet.org/dbf/credit_unions.html

In this Issue:

- DBF Calendar – 2006 State Holidays
- Commissioner Braswell's Three Initial Priorities
- Secure Electronic Communication with the Department
- Advanced Notice of Proposed Rulemaking for Banks not Following Basel II
- FRB Amends Regulation CC
- FFIEC Reporting Form Available
- **FBI** Report on Financial Crimes to the Public

Or, go to www.gadbf.org, select *Forms and Applications*, select either bank-related or credit-union-related for the instructional document, titled *Secure E-Mail Procedures*.

The document will explain:

- What to do when initially receiving a secure email message from the Department
- Registering at the ZixCorp portal so that secure communication may continue
- Reading a secure message when already registered
- Opening attachments to a secure message
- Replying to a secure message

ADVANCED NOTICE OF PROPOSED RULEMAKING FOR BANKS NOT FOLLOWING BASEL II

The four federal banking regulatory agencies issued the above notice on October 20, 2005, for banks that do not intend to follow the Basel II proposal. The deadline for comments is January 18, 2006. The capital proposal is termed Basel 1A and attempts to provide a greater risk focus to capital calculations for banks not adopting Basel II. The Conference of State Bank Supervisors (CSBS) has provided a useful tool for interested banks to evaluate the impact of Basel 1A through a spreadsheet.

The spreadsheet and other Basel 1A information can be accessed at the CSBS web site at this address: <http://www.csbs.org/Basel1a/> or, go to www.csbs.org and select the link to *Basel 1A Proposal*.



The Federal Reserve Board FED AMENDS REGULATION CC

The Federal Reserve Board voted to amend Regulation CC so that liability for unauthorized remotely created checks will shift to the institution where the items are first deposited. In place of a signature, a remotely created check generally bears a statement that the customer authorized the check or bears the customer's printed or typed name. Remotely created checks can be created over the telephone and are useful payment devices, but are vulnerable to fraud. The Federal Reserve said its changes to Reg. CC should reduce the potential for fraud by requiring the bank that transfers or presents a remotely created check to warrant that the check is authorized by the person on whose account it is drawn. The warranties would apply only to banks and would ultimately shift liability for losses to the depository bank. The amendment goes into effect on July 1, 2006. Read more <http://www.federalreserve.gov/boarddocs/press/bcreg/2005/20051121/attachment.pdf>



REPORTING FORM AVAILABLE

The Federal Financial Institutions Examination Council issued a report on Nov. 17 that banks may use to comply with the requirement that their executive officers and principal shareholders submit to their boards of directors annual reports on their indebtedness, and that of their related interests, to correspondent banks. The council said use of the FFIEC 004 report is *optional* and executive officers and principal shareholders may use any reporting format that provides the required information. The reports for 2005 are due by Jan. 31, 2006. FFIEC said banks should not forward copies of these reports to their primary federal banking regulators, but must maintain copies of all reports for a period of three years and make them available to examiners. Read more <http://www.fdic.gov/news/news/financial/2005/fil11405.html>

FIGHTING FRAUD



Report on Financial Crimes Report to the Public

This report outlines several areas of crime and includes detailed sections on mortgage fraud, identity theft, and asset forfeiture/money laundering. The report contains valuable information and can be viewed at http://www.fbi.gov/publications/financial/fcs_report052005/fcs_report052005.htm.

The following is a summary of official action taken on applications by State Financial Institutions under Chapter 7-1 of the Code of Georgia and petitions for Certificate of Incorporation of Financial Institutions and other matters of interest during the month of November 2005.

APPLICATIONS FOR NEW FINANCIAL INSTITUTION

<u>FINANCIAL INSTITUTION</u>	<u>CAPITALIZATION</u>	<u>APPROVAL DATE</u>	<u>BEGIN BUSINESS DATE</u>
Alpha Bank & Trust northeast corner of Old Alabama Road & Jones Bridge Road Alpharetta, GA 30022 Fulton County	\$ 20,000,000	Pending	
Providence Bank 4955 Windward Parkway Alpharetta, GA 30004 Fulton County	\$ 14,000,000	Pending	

Sunrise Bank of Atlanta 600 West Peachtree Street, Suite 300 Atlanta, GA 30308 Fulton County	\$ 8,000,000	Pending		
One Georgia Bank 1180 Peachtree Street Atlanta, GA 30309 Fulton County	\$ 15,000,000	Pending		
Eastside Commercial Bank 895 Iris Drive Conyers, GA 30094 Rockdale County	\$ 12,000,000	08-05-2005	11-01-2005	
Patriot Bank of Georgia Brookwood Road at Peachtree Parkway Cumming, GA 30041 Forsyth County	\$ 14,000,000	Pending		
Hana Bank 2442 Pleasant Hill Road Duluth, GA 30096 Gwinnett County	\$ 12,000,000	Pending		
Signature Bank of Georgia 1449 Dunwoody Village Parkway Dunwoody, GA 30338 DeKalb County	\$ 17,402,220	07-18-2005	11-07-2005	
Bank of Ellijay 134 Industrial Boulevard Ellijay, GA 30540 Gilmer County	\$ 11,250,000	11-17-2005		
Liberty First Bank Michael Etchison Road & Highway 138 Monroe, GA 30655 Walton County	\$ 10,750,000	Pending		

River City Bank Riverside Parkway at Turner McCall Boulevard Rome, GA 30161 Floyd County	\$ 12,000,000	Pending
Bank of Valdosta 301 Woodrow Wilson Drive Valdosta, GA 31602 Lowndes County	\$ 6,000,000	Pending
Woodstock Bank & Trust 11299 Highway 92 Woodstock, GA 30188 Cherokee County	\$ 10,000,000	Pending

APPLICATIONS TO ESTABLISH A BRANCH OFFICE

<u>FINANCIAL INSTITUTION</u>	<u>BRANCH OFFICE</u>	<u>APPROVAL DATE</u>	<u>BEGIN BUSINESS DATE</u>
Montgomery Bank & Trust Ailey	St. Simons Branch Office 2000 Demere Road, Unit 14 St. Simons Island, GA 31522 Montgomery County	11-30-2005	
Alpha Bank & Trust (IO) Alpharetta	Marietta Branch Office SW corner of Dallas Highway and Ernest Barrett Parkway Marietta, GA 30064 Cobb County	Pending	
AFB&T Athens	Wheeler Road Branch Office 3706 Wheeler Road Augusta, GA 30909-1828 Richmond County	11-16-2005	
SunTrust Bank Atlanta	Gordy Parkway Branch Office 2880 Shallowford Road, NE Atlanta, GA 30066 Cobb County	03-23-2004	08-09-2005

SunTrust Bank Atlanta	King and Queen Branch Office 145 King Street, Suite 101 Charleston, SC 29401 Charleston County	Pending	
SunTrust Bank Atlanta	Berry Town Center Branch Office 2301 Berry Boulevard Davenport, FL 33897 Polk County	11-28-2005	
SunTrust Bank Atlanta	Dominion Valley Branch Office Lightner Road & James Madison Highway Haymarket, VA 20169 Prince William County	12-29-2003	11-07-2005
SunTrust Bank Atlanta	Duval Station Branch Office 741 Duval Station Road Jacksonville, FL 32218 Duval County	11-14-2005	
SunTrust Bank Atlanta	Chastain Meadows Wal-Mart Money Center Branch Office 2795 Chastain Meadows Parkway Kennesaw, GA 30144 Cobb County	03-08-2005	05-25-2005
SunTrust Bank Atlanta	Miami Springs Branch Office 101 Curtis Parkway Miami Springs, FL 33166 Miami-Dade County	07-29-2005	11-28-2005
SunTrust Bank Atlanta	Motorsports-Mooresville Branch Office 121 Rolling Hill Road, Suite 225 Lakeside Professional Building Mooresville, NC 28117 Iredell County	11-21-2005	
SunTrust Bank Atlanta	The Hammock Branch Office 5399 Ocean Shore Boulevard Palm Coast, FL 32127 Flagler County	07-25-2005	11-17-2005

SunTrust Bank Atlanta	Harbour View In-Store Branch Office 5901 Harbour View Boulevard Suffolk, VA 23435	10-28-2005	11-14-2005
SunTrust Bank Atlanta	Winter Haven Wal-Mart Branch Office 7450 Cypress Gardens Boulevard Winter Haven, FL 33884 Polk County	11-28-2005	
Community Bank & Trust Cornelia	Toccoa Wal-Mart #1122 Branch Office 3886 Georgia Highway 17 Toccoa, GA 30577 Stephens County	11-30-2005	
First Nation Bank Covington	Highway 138 Branch Office 1981 Georgia Highway 138 SE Conyers, GA 30094 Rockdale County	11-09-2005	
Hana Bank (IO) Duluth	Doraville Branch Office 5596 Buford Highway Doraville, GA 30340 DeKalb County	Pending	
Central Bank of Georgia Ellaville	Forsyth Road Branch Office 4070 Forsyth Road Macon, GA 31210 Bibb County	07-20-2004	06-20-2005
Bank of Ellijay (IO) Ellijay	Canton Branch Office RiverstoneTerrace & Reinhardt College Parkway Canton, GA 30114 Cherokee County	11-30-2005	
The Heritage Bank Hinesville	Berwick Branch Office 5720 Ogeechee Road Savannah, GA 31405 Chatham County	12-15-2004	11-10-2005

Community Capital Bank Jonesboro	Stockbridge Branch Office 909 Eagles Landing Parkway, Suite 440 Stockbridge, GA 30281 Henry County	11-30-2005	
Security Exchange Bank Marietta	Cobb Parkway Branch Office 1220 Cobb Parkway North Marietta, GA 30062 Cobb County	11-30-2004	11-21-2005
The Patterson Bank Patterson	Memorial Drive Branch Office Corner of Memorial Drive & Wilkerson Street Waycross, GA 31501 Ware County	Pending	
Citizens Bank of Effingham Springfield	Port Wentworth Branch Office 7224 Highway 21 Port Wentworth, GA 31407 Chatham County	11-04-2005	
Woodstock Bank & Trust (IO) Woodstock	Acworth Branch Office State Highway 92 & US Highway 41 Acworth, GA 30101 Cobb County	Pending	

APPLICATIONS TO CHANGE LOCATION

<u>FINANCIAL INSTITUTION</u>	<u>CHANGE LOCATION OF</u>	<u>APPROVAL DATE</u>	<u>EFFECTIVE DATE</u>
SunTrust Bank Atlanta	South Tryon Street Branch Office From: 230 South Tryon Street Charlotte NC 28286 Mecklenburg County To: 112 South Tryon Street Charlotte NC 28286 Mecklenburg County	11-14-2005	
SunTrust Bank Atlanta	Greene Street Branch Office From: 112 North Elm Street Greensboro NC 27401 Guilford County To: 333 North Greene Street Greensboro NC 27401 Guilford County	10-21-2005	11-10-2005
Century Bank of Bartow County Cartersville	Westside Branch Office From: 825 West Avenue Cartersville GA 30120 Bartow County To: 799 West Avenue Cartersville GA 30120 Bartow County	11-23-2005	

NOTICE OF CHANGE IN NAME

<u>PREVIOUS NAME</u>	<u>NEW NAME</u>	<u>APPROVAL DATE</u>	<u>EFFECTIVE DATE</u>
Horizon Bank Duluth	Haven Trust Bank	11-28-2005	
1st Georgia Banking Company Franklin	First Georgia Banking Company	11-17-2005	

APPLICATIONS FOR RESERVATION OF A NAME

<u>PROPOSED NAME</u>	<u>COUNTY</u>	<u>APPLICANT</u>
American Pride Bank	Bibb County	Mr. John B. Kline, President Kline & Associates Post Office. Box 418 Decatur, GA 30031
First Citizens Bank of Dawson County	Dawson County	Mr. Daniel D. Dinur Dinur & Associates, P.C. 990 Hammond Drive, Suite 760 Atlanta, GA 30328
Private Bank of Buckhead	Fulton County	Mr. Byron Richardson, President Bank Resources, Inc. 2451 Cumberland Parkway, Suite 3618 Atlanta, GA 30339

FINANCIAL INSTITUTION MERGERS

<u>FINANCIAL INSTITUTION (SURVIVOR)</u>	<u>MERGED INSTITUTION</u>	<u>APPROVAL DATE</u>	<u>EFFECTIVE DATE</u>
Bank of North Georgia Alpharetta, GA	Riverside Bank Marietta, GA	Pending	
Flag Bank Atlanta, GA	First Capital Bank Norcross, GA	11-28-2005	
The First Bank of Brunswick Brunswick, GA	First National Bank Saint Marys, GA	11-09-2005	
First Bank of the South Lawrenceville, GA	Lanier Community Bank Buford, GA	Pending	
Security Bank of Bibb County Macon, GA	Rivoli Bank & Trust Macon, GA	Pending	
American Banking Company Moultrie, GA	Central Bank & Trust Cordele, GA	11-10-2005	

American Banking Company Moultrie, GA	Heritage Community Bank Quitman, GA	11-10-2005
American Banking Company Moultrie, GA	First National Bank of South Georgia Albany, GA	11-10-2005
American Banking Company Moultrie, GA	Citizens Security Bank Tifton, GA	11-10-2005
American Banking Company Moultrie, GA	Merchants & Farmers Bank Donalsonville, GA	11-10-2005
American Banking Company Moultrie, GA	Southland Bank Dothan, AL	11-10-2005

**APPLICATIONS TO BECOME A BANK HOLDING COMPANY
AND/OR TO ACQUIRE VOTING STOCK OF A FINANCIAL INSTITUTION**

<u>BANK HOLDING COMPANY</u>	<u>TO ACQUIRE</u>	<u>APPROVAL DATE</u>
FORMATIONS		
Flint Community Bancshares, Inc. Albany, GA	Flint Community Bank (IO) Albany, GA	11-14-2005
Atlanta Bancorporation, Inc. Alpharetta, GA	Bank of Atlanta (FSB) Alpharetta, GA	Pending
Hamilton State Bancshares, Inc. Braselton, GA	Hamilton State Bank Braselton, GA	Pending
SBT Bancorp, Inc. Clarkesville, GA	Southern Bank & Trust (IO) Clarkesville, GA	11-22-2005
ACQUISITIONS		
Flag Financial Corporation Atlanta, GA	First Capital Bank Norcross, GA	11-14-2005
Synovus Financial Corp. Columbus, GA	Riverside Bank Marietta, GA	Pending

Synovus Financial Corp. Columbus, GA	First Florida Bank Naples, FL	Pending
Gwinnett Commercial Group, Inc. Lawrenceville, GA	Lanier Community Bank Buford, GA	Pending
Security Bank Corporation Macon, GA	Rivoli Bank & Trust Macon, GA	Pending

NOTIFICATION OF APPROVAL OF APPLICATION TO SERVE A RESIDENTIAL GROUP COMMON BOND

<u>Name of Credit Union</u>	<u>Residential Group Common Bond</u>	<u>Approval Date</u>
Delta Community Credit Union	Residents of the Community of Fayette County, Georgia	11/29/2005

CHECK CASHER LICENSES ISSUED

<u>CITY</u>	<u>APPLICANT NAME</u>	<u>TRADE NAME</u>
Powder Springs	* BJ Package, Inc.	Brownville Package
Millen	* Club Holdings, Inc.	Club Holdings
Baldwin	* Empresas Garcia, LLC	Empresas Garcia
Norcross	Envios Rio Grande, Inc.	Envios Rio Grande
Atlanta	John Giant, Inc.	Toco Giant Package
LaGrange	Meekajay, Inc.	BP Gas
Gainesville	Mithson Enterprises, LLC	Texaco Food Mart
Norcross	ORO Cleaners, Inc.	ORO Check Cashing
Griffin	* Raphia, Inc.	Griffin Farmer's Market
Buena Vista	* Russell, Sylvia S.	Buena Vista Services
Conley	Wilson, Albert Carlyes	Conley Package Store
Marietta	Yi, Inc.	Charlie's Beer & Wine
Hapeville	Yim, Hyun J.	Ace Package Store

* =Qualifying Exempt (O.C.G.A. 7-1-709) - Registrants