



Department of Banking and Finance

Sonny Perdue
Governor

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Robert M. Braswell
Commissioner

P R E S S R E L E A S E

FOR IMMEDIATE RELEASE

JUNE 7, 2006

THE GEORGIA DEPARTMENT OF BANKING AND FINANCE'S NOTICE OF INTENT TO REVOKE THE LICENSE OF ATLANTIC FINANCIAL MORTGAGE, INC. BECOMES FINAL

Atlanta, Georgia - On May 9, 2006, the Georgia Department of Banking and Finance's ("Department's") decision to revoke the mortgage broker's license of Atlantic Financial Mortgage, Inc., license number 18854, located at 3598 Clairmont Road, Atlanta, Georgia 30319 became final.

This notice of intent to revoke license was issued by the Department after it obtained evidence that Atlantic Financial Mortgage purposefully withheld or destroyed information that was requested during an examination and failed to properly maintain a loan transaction journal.

Contact: Rod Carnes, Deputy Commissioner for Non-Depository Financial Institutions
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The Department has regulatory and/or licensing authority over state-chartered banks, credit unions, trust companies, mortgage brokers, mortgage lenders, mortgage processors, check cashers, sale of check companies, money transmitters, international banking organizations and bank holding companies conducting business in the state of Georgia. The Department currently supervises approximately 279 banks and 68 credit unions with assets over \$250 billion. The Department also licenses over 3,400 mortgage lenders, brokers and processors and over 700 check cashers, sale of check companies and money transmitters.

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