



Department of Banking and Finance

Sonny Perdue
Governor

Robert M. Braswell
Commissioner

P R E S S R E L E A S E

FOR IMMEDIATE RELEASE

APRIL 17, 2006

THE GEORGIA DEPARTMENT OF BANKING AND FINANCE REVOKES THE LICENSE OF CENTRAL MORTGAGE AND INVESTMENTS, LLC

Atlanta, Georgia - On April 6, 2006, a Notice of Intent to Revoke the mortgage broker's license previously issued by the Georgia Department of Banking and Finance ("Department") to Central Mortgage and Investments, LLC, license number 14015, located at 3405 Piedmont Road, Suite 520, Atlanta, Georgia 30305, became final.

This action was upheld by the Office of State Administrative Hearings, which found that evidence existed that showed that Central Mortgage and Investments, LLC made misrepresentations in loan files submitted to mortgage lenders.

Contact: Rod Carnes, Deputy Commissioner for Non-Depository Financial Institutions
Phone: (770) 986-1371
E-mail: rodcd@dbf.state.ga.us

The Department has regulatory and/or licensing authority over state-chartered banks, credit unions, trust companies, mortgage brokers, mortgage lenders, mortgage processors, check cashers, sale of check companies, money transmitters, international banking organizations and bank holding companies conducting business in the state of Georgia. The Department currently supervises approximately 279 banks and 68 credit unions with assets over \$250 billion. The Department also licenses over 3,400 mortgage lenders, brokers and processors and over 700 check cashers, sale of check companies and money transmitters.

###