



## *Department of Banking and Finance*

*Sonny Perdue*  
Governor

*Robert M. Braswell*  
Commissioner

### P R E S S   R E L E A S E

**FOR IMMEDIATE RELEASE**

**MARCH 30, 2006**

### **THE GEORGIA DEPARTMENT OF BANKING AND FINANCE OBTAINS A COURT ORDER AGAINST KAREN FUNK TO PROHIBIT HER FROM CONTINUING TO BROKER MORTGAGE LOANS**

**Atlanta, Georgia** - On March 9, 2006, Gwinnett County Superior Court issued an Order enjoining Karen Funk of Snellville, Georgia, from further violation of the Georgia Department of Banking and Finance's ("Department's") order requiring her to cease and desist from brokering mortgage loans.

Although the Department's cease and desist order became final on November 12, 2003, the agency received evidence that Ms. Funk was still brokering mortgage loans in direct violation of state law.

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The Department has regulatory and/or licensing authority over state-chartered banks, credit unions, trust companies, mortgage brokers, mortgage lenders, mortgage processors, check cashers, sale of check companies, money transmitters, international banking organizations and bank holding companies conducting business in the state of Georgia. The Department currently supervises approximately 279 banks and 68 credit unions with assets over \$250 billion. The Department also licenses over 3,400 mortgage lenders, brokers and processors and over 700 check cashers, sale of check companies and money transmitters.

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