



## Department of Banking and Finance

Sonny Perdue  
Governor

Robert M. Braswell  
Commissioner

### P R E S S   R E L E A S E

**FOR IMMEDIATE RELEASE**

**APRIL 17, 2006**

### **THE GEORGIA DEPARTMENT OF BANKING AND FINANCE REVOKES THE LICENSE OF MILLENIUM GROUP, INC. AND THE CEASE AND DESIST ORDER TO SHAWN MCCLARY BECOMES FINAL**

**Atlanta, Georgia** - On April 6, 2006, a Notice of Intent to Revoke the mortgage broker's license previously issued by the Georgia Department of Banking and Finance ("Department") to Millennium Group, Inc. ("Millennium"), license number 17299, located at 4151 Ashford Dunwoody Road, Suite 290, Atlanta, Georgia 30319, became final, as did the Cease and Desist Order previously issued to its owner, Shawn McClary.

These actions were upheld by the Office of State Administrative Hearings, which found that evidence existed that showed that the Millennium Group and Mr. McClary made misrepresentations in loan files submitted to mortgage lenders and worked with an unlicensed individual.

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The Department has regulatory and/or licensing authority over state-chartered banks, credit unions, trust companies, mortgage brokers, mortgage lenders, mortgage processors, check cashers, sale of check companies, money transmitters, international banking organizations and bank holding companies conducting business in the state of Georgia. The Department currently supervises approximately 279 banks and 68 credit unions with assets over \$250 billion. The Department also licenses over 3,400 mortgage lenders, brokers and processors and over 700 check cashers, sale of check companies and money transmitters.

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