

## Department of Banking and Finance

Sonny Perdue Governor Robert M. Braswell
Commissioner

PRESS RELEASE

## FOR IMMEDIATE RELEASE

March 3, 2006

## THE GEORGIA DEPARTMENT OF BANKING AND FINANCE'S CEASE AND DESIST ORDER AGAINST DIANA MARTIN BECAME FINAL AS WELL AS ITS REVOCATION OF THE LICENSE OF PLATINUM PLUS FINANICAL SERVICES, INC.

**Atlanta, Georgia** - On March 2, 2006, a cease and desist order the Department previously issued to Diana Martin became final, as did the agency's decision to revoke the mortgage broker's license that was issued to Platinum Plus Financial Services, Inc. ("Platinum Plus"), license number 17976, located at 659 Auburn Avenue, Suite 250, Atlanta, Georgia 30312.

In upholding these actions taken by the Georgia Department of Banking and Finance ("Department"), the Office of State Administrative Hearings found that evidence existed that showed that Ms. Martin and Platinum Plus had made numerous misrepresentations in loan files that were submitted to lenders.

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The Department has regulatory and/or licensing authority over state-chartered banks, credit unions, trust companies, mortgage brokers, mortgage lenders, mortgage processors, check cashers, sale of check companies, money transmitters, international banking organizations and bank holding companies conducting business in the state of Georgia. The Department currently supervises approximately 282 banks and 68 credit unions with assets over \$251 billion. The Department also licenses over 3,400 mortgage lenders, brokers and processors and over 700 check cashers, sale of check companies and money transmitters.

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