



Department of Banking and Finance

Sonny Perdue
Governor

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Robert M. Braswell
Commissioner

P R E S S R E L E A S E

FOR IMMEDIATE RELEASE

JUNE 19, 2006

THE GEORGIA DEPARTMENT OF BANKING AND FINANCE'S NOTICE OF INTENT TO REVOKE THE LICENSE OF UNIVERSAL HOLDING ASSOCIATES, LLC BECOMES FINAL, AS DO CEASE AND DESIST ORDERS ISSUED TO TANYA JACKSON AND KEITH COLE

Atlanta, Georgia: On June 16, 2006, the Georgia Department of Banking and Finance's ("Department's") decision to revoke the mortgage broker's license of Universal Holdings Associates, LLC, license number 13849, formerly located at 102 Oglethorpe Professional Court, Suite 9, Savannah, Georgia 31406, became final.

This notice of intent to revoke license was issued by the Department after it obtained evidence that Universal Holdings Associates, LLC made false statements or misrepresented material facts to a lender, employed a convicted felon, failed to notify the Department of a change in ownership of the business within 30 days, made false statements or misrepresented material facts to the Department, and failed to properly maintain a loan transaction journal.

In conjunction with the issuance of this notice of intent to revoke, the Department issued cease and desist orders to Tanya Jackson and Keith Cole of Richmond Hill, Georgia. These cease and desist orders became final on June 14, 2006.

Contact: Rod Carnes, Deputy Commissioner for Non-Depository Financial Institutions
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The Department has regulatory and/or licensing authority over state-chartered banks, credit unions, trust companies, mortgage brokers, mortgage lenders, mortgage processors, check cashers, sale of check companies, money transmitters, international banking organizations and bank holding companies conducting business in the state of Georgia. The Department currently supervises approximately 279 banks and 68 credit unions with assets over \$250 billion. The Department also licenses over 3,400 mortgage lenders, brokers and processors and over 700 check cashers, sale of check companies and money transmitters.

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